

OPCOM has successfully launched the 15-minute local product in the intraday continuous trading

On January 31, 2021, OPCOM has launched the 15-minute product for local trading on Intraday market.

The new product launching process went smoothly, in the first hours after launch being already concluded the first transactions for the next day of delivery, February 1, 2021.

The opportunity to trade the 15-minute local product in the Romanian bidding zone is expected to increase the possibilities for imbalance management by the market participants, closer to real time.

Market participants, Transelectrica and Balancing responsible parties supported this process, respectively trading and notification process of the trades concluded on the 15-minute local product, supplemental to the 60-minute cross-border product in place as of 19 November 2019, which opened new horizons for the Intraday Market by enhancing the potential for developing the liquidity, for the benefit of the Romanian market as a whole.

Following this achievement, the final date will be announced in the upcoming days, OPCOM will launch the 15-minute cross-border product in intraday continuous trading on the Romanian-Hungarian border, as part of a 15-minute cross-border product expansion under the Single Intraday Market Coupling (SIDC) project, a process that involves, together with Transelectrica and OPCOM, the Transmission System Operator, MAVIR, and the Nominated Electricity Market Operator, HUPX, from Hungary. This 15-minute cross-border product will become operational supplemental to the 60-minute cross-border product currently in place, representing another important step towards expanding the single European intraday market.

The trading data can be found [HERE](#).

About OPCOM

OPCOM is the Romanian Electricity and Gas Market Operator. Since 2000, OPCOM has been committed to strengthen a market place where energy and environmental certificates are traded in conditions of transparency and integrity. Today, the trading portfolio offered by OPCOM ranges from electricity products to gas products, as well as green certificates. More than 900 companies are using the products available for trading on short-term electricity, gas and green certificates markets as well as on term markets for electricity, gas and green certificates bilateral contracts. In addition to this role, OPCOM is responsible for settlement of the transactions concluded on short-term energy markets, Balancing Market as well as the Imbalances of the Balancing Responsible Parties. OPCOM also manages the Green Certificates Register. Today, OPCOM is acting as Registered Reporting Mechanism under REMIT managing more than 480 reporting agreements on its electricity and gas markets. OPCOM was designated by the Romanian Energy Regulatory Authority as Nominated Electricity Market Operator (NEMO) in accordance with the Regulation (EU) 2015/1222 for fulfilling tasks related to the coupling of the day-ahead and intraday markets.

OPCOM applies the Quality Management System complying with ISO 9001 - SR EN ISO 9001, respectively the Information Security Management System complying with ISO/IEC 27001 - SR EN ISO/IEC 27001, both systems being certified by Lloyd's Register LRQA.

For more information about OPCOM, please visit us at www.opcom.ro.

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